



**Memorandum of Understanding
Between
The ICFAI University, Tripura
And
eFresh Agribusiness Solutions**

8-2-681/7, Indraprastha, Rd Number 12, Sri Ram Nagar Colony,
Banjara Hills, Hyderabad, Telangana 500034

This agreement is made on 26th day of APRIL, 2023

The ICFAI University Tripura, Agartala-Simna Road, P.O Kamalghat, Mohanpur, West Tripura-799210, a University established in 2004 through an Act of State Legislature (Tripura Act 8 of 2004) herein after called **IUT** represented by its Vice Chancellor, Prof.(Dr.) Biplab Halder.

AND

eFresh Agribusiness Solutions is a Private Limited Company incorporated under the Indian Company's Act. Received Startup recognition from Department of Industrial Policy & Promotion, Govt of India, Incubated with ICRISAT and Registered as MSME. eFresh was initially supported by National Bank for Agriculture and Rural Development (NABARD) and National Horticulture Mission, herein after called as **eFresh** represented by its authorized representative Mr. Srihari Kotela, Managing Director of the Company.

Preamble:

The **IUT** was established in 2004 through an Act of State Legislature (Tripura Act 8 of 2004). The University has been approved by the University Grants Commission, under Section 2(f) of the UGC Act, 1956. At present the University is offering 54 Diplomas, Under-graduate, Post-graduates and Ph.D programmes in various fields.

eFresh Agribusiness Solutions is deals with Farmers Development Center (FDC) Activities • Sale of quality agri inputs (Seed, Plant Protection Products, Fertilizers etc), farm equipment and farming services. • Providing Digital Technology Solutions. to farmers groups • Model Farmers promotion for scaling up India Good Agricultural Practices. • Skill development on Global Food Safety Standards for market /export facilitation. Business Model •Building Franchisees in FPO/Agripreneurs Space with FDC activities. • FDCs are owned, invested and managed by Franchisees under eFresh facilitation. Revenues : • Revenues are generated through sale of agri inputs, services and technology solutions to the franchisees and other B2B customers.

eFresh case study is listed amongst the innovators that changed rural lives published by NABARD . eFresh case study was also published by FAO and ICRISAT " A knowledge product that would benefit future investments in the agricultural sector in India and other countries".

IUT and eFresh are independently referred to as 'party, and collectively as "parties". The parties agreed to engage into broad spectrum of joint activities as outlined below

SHalder
26/04/23

Outlines of Collaboration:

- a. Designing viable and feasible roadmap for joint activities;
- b. Taking up studies and action research projects on socioeconomic analysis, livelihood security, market intelligence, value chain and other areas of research in NE region of the country ;
- c. Mutual help in promoting skill development of the farmer's groups for the implementation of India's Good Agricultural Practices launched by Quality Council of India , an autonomous body under the Ministry of Commerce ,Govt of India for the promotion of spices exports from Tripura through extension activities
- d. Planning and organizing seminar, conference, workshop, training and capacity building programmes within the domain of food supply chain.
- e. Undertake joint activities in rural areas under national flagship programmes like Mera Gaon Mera Gaurav, Swachh Bharat Abhiyan, Unnat Bharat Abhiyan etc and other Central & State Government projects.
- f. Extending collaboration for implementation of Sustainable Development Goals of United Nations :Quality Educations, Climate Action, Responsible Production ,Decent work and Economic Growth.
- g. Other mutual collaborative activities as agreed from time to time.

Validity of this MOU:

This agreement will come into force from the date of signing and will be valid for a period of 5 (five) years. During this period, either party will be free to terminate the agreement with one month's notice in writing.

Arbitration:

All disputes, controversies or claims between the Parties arising out of, pursuant to or in relation to or in connection with this MOU shall be resolved through mutual discussion, and unresolved issues, if any, may be referred to and finally settled under the Arbitration and Conciliation Act, 1996 by a Sole Arbitrator to be appointed mutually by both Parties. The language of the arbitration shall be English. Any award passed by the arbitral tribunal shall be final and binding on the Parties.

IN WITNESS WHEREOF, the Parties hereby execute the MoU in two original copies in English language. The MoU shall be effective on the date it is signed.

For and on behalf of IUT**For and on behalf of eFRESH**

Name: Prof.(Dr.) Biplab Halder
Designation: Vice Chancellor
Date: 26/04/2023

Name: Mr. Srihari Kotela
Designation: Managing Director
Date:26/04/2023

Prof. (Dr.) Biplab Halder
Vice Chancellor
The ICFAI University Tripura
Kamalghat, West Tripura.

