

## MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MOU) is made on 19<sup>th</sup> January, 2023 between:

- a) **Rubber Chemical & Petrochemical Skill Development Council** (hereinafter referred to as **RCPSDC**), a Not for profit company under **Section 25** of the **Companies Act 1956**, under the aegis of Ministry of Skill Development and Entrepreneurship & National Skill Development Corporation (**NSDC**) having its Registered Office at 304, 3rd Floor, Rectangle One, Saket District Center, New Delhi – 110017 which expression shall unless repugnant to the context or meaning thereof to mean and include its successors and permitted assigns, is the First party.

**AND**

- b) The **ICFAI University Tripura**, having its registered office at Agartala-Simna Road, PO: Kamalghat, Mohanpur, West Tripura-799210, established under the provisions of the Institute of Chartered Financial Analysts of India (**ICFAI**) University, Tripura Act 2004 (Act No.8 of 2004) and the University is approved, recognized and listed by the UGC, under Section 2(f) of the UGC Act, 1956, herein after referred to as "**ICFAI UNIVERSITY TRIPURA**" which expression, unless repugnant to the context or meaning thereof, shall mean and include its heirs, executors, administrators, successors and assigns) of the Second Part.

### 1. PURPOSE OF THIS MEMORANDUM OF UNDERSTANDING:

This MOU is made for setting up a Centre of Excellence (CoE), a facility for practical training on the domain of Rubber Technology, Natural Rubber, Chemical & Petrochemical Engineering, Services and allied fields. This centre will be equipped with Support from Rubber, Chemical and Petrochemical Industry, housed on the Campus of **ICFAI UNIVERSITY TRIPURA**.

Key Contributors of this Centre of Excellence are:

- I. Rubber, Chemical & Petrochemical Skill Development Council or its subsidiaries.
- II. **ICFAI UNIVERSITY TRIPURA**
- III. Industry Partner
- IV. Assessment Body

### 2. SCOPE OF MEMORANDUM OF UNDERSTANDING:

The Articles 1 to 10 in this MOU form an integral part of the MOU between the parties. The MOU indicates the responsibilities and benefits of the parties including terms and conditions, financial arrangement, monitoring mechanism etc. of the



Signature of the Registrar, ICFAI University Tripura. The stamp is rectangular with the text "Registrar, ICFAI University Tripura Kamalghat, Tripura (West)." below the signature.

### 3. AREA OF TRAINING :

- (a) Skill development training will be given by the CoE to enhance the employability of aspiring students in the domain of Rubber Technology, Natural Rubber, Chemical & Petrochemical Engineering, Services and allied fields.
- (b) Centre shall train the Trainer and Assessor program for certifying trainers and assessors on mutually agreed terms.

### 4. RESPONSIBILITIES OF RCPSDC:

- a) Skill development training will be given in the cutting-edge technologies in the domain of Rubber Technology, Natural Rubber, Chemical & Petrochemical Engineering, Services and allied fields. Skill development training also be provided on the base line courses. RCPSDC shall identify potential sponsoring private/Govt agency for developing the suitable infrastructure at ICFAI UNIVERSITY TRIPURA for smooth conduction of the training programmes.
- b) The infrastructures related to above field shall be developed in the first year of the project.
- c) RCPSDC shall register ICFAI UNIVERSITY TRIPURA as a Training Partner, TOT and TOA academy.
- d) RCPSDC shall arrange the resource person required for the training with mutual consent.
- e) RCPSDC shall open Network of Industry Connect to the ICFAI UNIVERSITY TRIPURA.
- f) RCPSDC shall be responsible for creation of occupational standards for various job roles as per Demand by the Institute and Industry at its own cost.
- g) Training Material/ Content shall be made available to the ICFAI UNIVERSITY TRIPURA on per user basis.
- h) RCPSDC shall institutionalize accreditation process for training providers, assessment and certification of assessors, trainers and trainees, all of which would be endorsed by the industry.
- i) RCPSDC shall bring in Third Party Assessment Body and conduct assessments & issue certificate as per relevant protocol prevails with mutual consent of ICFAI UNIVERSITY TRIPURA.
- j) RCPSDC will conduct all the activities related to training with mutual consent of ICFAI UNIVERSITY TRIPURA.
- k) RCPSDC shall offer centre to become RPL (Recognition of Prior Learning Centre current scheme) for courses which are relevant for conducting and extend all the for RPL clientele.



  
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- l) RCPSDC will facilitate Placement for personnel certified through the Centre and its portal.
- m) RCPSDC shall assist the Institute in gaining knowledge on how to utilize various initiatives rolled out in the Skill space. Example- B.Voc. Program
- n) RCPSDC shall jointly host regional seminar when required with the ICFAI UNIVERSITY TRIPURA, industry and others in the Eco-system on mutually convenient date.
- o) RCPSDC represents that the other benefits that could be accrued by the institute are as follows:
  - I) Better understanding of industry needs and requirements.
  - II) Standardized training as per National Occupational Standards (NOS) that has been ratified by the industry.
  - III) Rationalization of job roles due to focused curriculum development and NSQF framework.
  - IV) Optimize training based on skill gap studies for various strata.
  - V) Certification ensuring Quality Assurance of trainers, training and trainees

#### 5. RESPONSIBILITIES OF ICFAI UNIVERSITY TRIPURA:

- a) Institute will undergo Affiliation process laid down by RCPSDC, to qualify for course training and assessments
- b) Institute shall provide space which is prominently located and equipped for which the maintenance and operational cost is to be borne by the revenue generated by the training programmes.
- c) Institute shall focus on taking RCPSDC Skill courses on priority for the students and open the centre for their practical training for which fee structure be decided ICFAI UNIVERSITY TRIPURA.
- d) This centre shall also serve as an adequate facility for Industrial Training for B.Tech /Diploma/ Certificate courses.
- e) ICFAI UNIVERSITY TRIPURA may also open this Centre on revenue sharing basis after mutually deciding with RCPSDC for students other than the ICFAI UNIVERSITY TRIPURA for practical training and course dissemination
- f) The Institute shall be in control of this Centre with RCPSDC that may optimize operations of the centre. For such Operations following action shall be taken:
  - i) ICFAI UNIVERSITY TRIPURA shall register as Training Partner for all schemes including NSDC, Central Govt & State Projects, & Ministry of chemicals on mutual agreement.
  - ii) ICFAI UNIVERSITY TRIPURA may share its available equipment/facility.
  - iii) Institute shall pledge a space on non-rental basis for setting up of labs, classrooms and office as might be necessary to conduct proper operations and objectives of the centre.
  - iv) Maintenance of Lab facility under this MOU shall be covered by the project



  
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v) Training material to be used as per policy enforced by RCPSDC for the courses being pursued in the centre.

g) The Institute shall setup a studio when needed, which will serve as a model training model studio under the CoE model funded by the revenue generated in CoE or private/Govt funding agency identified by RCPSDC.

h) ICFAI UNIVERSITY TRIPURA shall share the list of faculty available and those who wish to be part of RCPSDC as Assessors, Trainers or Master Assessor

i) Assessments & certifications done by the Institute shall be through RCPSDC

j) ICFAI UNIVERSITY TRIPURA shall accept the equipment and eligible fund from legitimate source without diluting any power and hold of RCPSDC or its associate

k) ICFAI UNIVERSITY TRIPURA shall accept support from the industry for maintenance of the equipment, infrastructure and technical support after due process.

l) ICFAI UNIVERSITY TRIPURA shall aid in industry validation of the courses from time to time, in accordance with RCPSDC

m) ICFAI UNIVERSITY TRIPURA through the established centre shall undertake industry projects, R&D, incubation of ideas, etc with consultation with RCPSDC

Both RCPSDC and ICFAI UNIVERSITY TRIPURA has agreed with above terms in principle. Further detailing will be determined as and when required on mutual consent.

#### 6. DURATION OF THE PROJECT

This Memorandum of Understanding will be effective for five years from the date of signing this agreement, that is, up to January 18, 2028. Implementation of the MOU would be monitored on a half yearly review basis.

#### 7. UTILIZATION OF RESOURCE DEVELOPED AFTER COMPLETION OF THE PROJECT

After completion of the project the resource/infrastructure developed under the project will be the property of the host institute without any financial liabilities.

#### 8. TERMINATION OF THE PROJECT

a) This Memorandum of Understanding is a document of good faith and imposes no commitment on any part.

b) Any dispute between the parties shall always be resolved by mutual consultation without any resort to arbitration or other form of legal remedy including resort to court of law.

c) In the event of termination both parties shall ensure that interest of students is safeguarded to the extent possible.

d) Any cessation of this MoU by both RCPSDC and ICFAI UNIVERSITY TRIPURA shall be notified in writing to the other Party at least 3(three) months in advance in writing.



  
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## 9. MODIFICATIONS TO THE MEMORANDUM OF UNDERSTANDING

The MOU can be modified through mutual written consent of all the parties to this MOU. Any terms and conditions which are not the part of this MoU, will be decided with mutual consent.

## 10. SEAL OF PARTIES

In witness whereof the parties hereto have signed this MEMORANDUM OF UNDERSTANDING on the day, month and year mentioned herein before.

For and on behalf of

RUBBER, CHEMICAL & PETROCHEMICAL SKILL  
DEVELOPMENT COUNCIL


For and on behalf of

The ICFAI University Tripura

  
(Authorized Signatory)  
Mr. PRASENJIT DEY



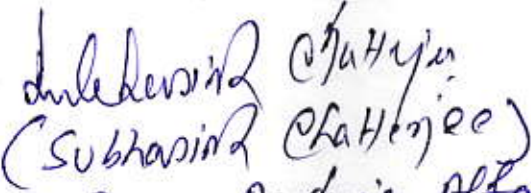
REGIONAL HEAD, RCPSDC

  
(Authorized Signatory)  
Dr. A Ranganath, Registrar


The ICFAI UNIVERSITY TRIPURA

Registrar,  
ICFAI University Tripura  
Kamalghat, Tripura (West).

WITNESSES:

1.   
(Subhasini Chatterjee)  
Dean - Academic Affairs.

1.

  
19/01/23  
(SUBJOY DAS)